

St Mary's Aged Care Accommodation Payments Fees Pelican Waters

	Single Suite \$500,000.00	Luxury Suite \$520,000.00	Grand Suite \$550,000.00
ROOM INCLUSIONS			
Fully Furnished	✓	✓	✓
Built in wardrobe	✓	✓	✓
Cables for telecommunications	✓	✓	✓
Ceiling Fan	✓	✓	✓
Ensuite	✓	✓	✓
Suitable for couples			✓
Air Conditioning	✓	✓	✓
Direct Access to Patio		✓	✓
ROOM SIZE			
Suite Size (excl. ensuite)	20m ²	16m ² - 22m ²	26m ²
Ensuite Size	4m ²	4m ²	4m ²
PAYMENT OPTIONS (CHOOSE ONE)			
Refundable Accommodation Deposit (RAD)	\$500,000.00	\$520,000.00	\$550,000.00
Daily Accommodation Deposit (DAP) Current MPIR <small>example RAD x MPIR divided by 365 days</small>	\$114.79	\$119.39	\$126.27
Combination Payment example	50% RAD + 50% DAP	50% RAD + 50% DAP	50% RAD + 50% DAP
Part RAD plus	\$250,000.00	\$260,000.00	\$275,000.00
Part DAP	\$57.40	\$59.69	\$63.14

Definitions		
Maximum Permissible Interest Rate (MPIR)	Current (1/1/2024) MPIR is	8.38%
Refundable Accommodation Deposit (RAD)	A one off, upfront refundable lump-sum amount for accommodation	
Daily Accommodation Deposit (DAP)	A daily accommodation fee.	
Combination Payment	Apportioned combination of the two above RAD and DAP payment options.	

* This information is current at date of publication and is subject to change without notice. The MPIR (interest rate) is reviewed by the Department of Health every 3 months and will change over time.