

St Mary's Aged Care Accommodation Payments Fees Pelican Waters

	Twin Suite \$400,000.00	Single Suite \$485,000.00	Luxury Suite \$520,000.00	Grand Suite \$550,000.00
ROOM INCLUSIONS				
Fully Furnished	✓	✓	✓	✓
Built in wardrobe	✓	✓	✓	✓
Cables for telecommunications	✓	✓	✓	✓
Ceiling Fan	✓	✓	✓	✓
Ensuite		✓	✓	✓
Suitable for couples	✓			✓
Air Conditioning			✓	✓
Direct Access to Patio			✓	✓
ROOM SIZE				
Suite Size (excl. ensuite)	24m ²	16m ²	20m ²	26m ²
Ensuite Size		4m ²	4m ²	4m ²
PAYMENT OPTIONS (CHOOSE ONE)				
Refundable Accommodation Deposit (RAD)	\$400,000.00	\$485,000.00	\$520,000.00	\$550,000.00
Daily Accommodation Deposit (DAP) Current MPIR <small>example RAD x MPIR divided by 365 days</small>	\$44.27	\$53.68	\$57.56	\$60.88
Combination Payment example	50% RAD + 50% DAP	50% RAD + 50% DAP	50% RAD + 50% DAP	50% RAD + 50% DAP
Part RAD plus	\$200,000.00	\$242,500.00	\$260,000.00	\$275,000.00
Part DAP	\$22.14	\$26.84	\$28.78	\$30.44

Definitions

Maximum Permissible Interest Rate (MPIR)	Current MPIR is 4.04%
Refundable Accommodation Deposit (RAD)	A one off, upfront refundable lump-sum amount for accommodation
Daily Accommodation Deposit (DAP)	A daily accommodation fee.
Combination Payment	Apportioned combination of the two above RAD and DAP payment options.

* This information is current at date of publication and is subject to change without notice. The MPIR (interest rate) is reviewed by the Department of Health every 3 months and will change over time.